



Lithic Resources Ltd.

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Listed on the TSX Venture Exchange: LTH

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LITHIC INCREASES PRIVATE PLACEMENT

Lithic Resources Ltd. (LTH-TSX Venture) (the “Company”) wishes to announce that it has agreed to increase the non-brokered private placement previously announced on July 19, 2012 to a maximum of 15 million shares at a price of 5 cents per share for gross proceeds of \$750,000. There is no commission payable. Closing of the financing is expected to occur on or before July 27, 2012 and is subject to all regulatory approvals, including the approval of the TSX Venture Exchange. The securities issued in connection with the financing will bear a four-month restriction on resale from the completion date. Proceeds of the placement will be used for general corporate purposes.

LITHIC RESOURCES LTD.

“C.F. Staargaard”

C.F. Staargaard

President and CEO

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“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

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