



**News Release 2008-10**

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**LITHIC INTERSECTS 10.83 METRES OF 253.8 GPT SILVER AND 4.28% ZINC AT CRYPTO**

**Lithic Resources Ltd. (LTH-TSX Venture)** (the "Company") is pleased to report additional assay results for its Crypto skarn-hosted zinc-indium-copper-molybdenum project located in western Utah. Hole C08-10 was drilled as a 50 metre step-out to test the southerly extension of mineralization encountered in hole C07-03 while hole C08-11 tested the eastern flank of the Crypto deposit and hole C08-7A was aimed at testing the extension of high grade, replacement-style silver-lead zinc mineralization at the historic Utah Mine.

**Highlights**

- the extension of known near surface oxide zinc mineralization in hole C08-10
- a wide intercept of replacement-style silver-zinc-lead mineralization in hole C08-11, including an interval grading 253.8 gpt silver and 4.28% zinc over 10.83 metres
- several intercepts grading better than 0.1% MoS<sub>2</sub> in skarn in hole C08-11, further demonstrating the widespread presence of molybdenum in the Crypto system
- no significant grades in Hole C08-7A as it intersected a bed of non-favourable host rock at the point where the extension of Utah Mine mineralization was expected

The following table lists the more significant intersections for these holes:

Hole	From (m)	To (m)	Metres	% Zn	% Cu	Ppm In	Ppm Ag	% Pb	% MoS <sub>2</sub>	Zone
C08-10	57.17	66.87	9.70	9.14	0.18	9.9	4.5	0.01	0.005	oxide
C08-10	70.53	77.82	7.29	2.01	0.11	3.8	7.7	0.01	0.003	" "
C08-10	92.60	100.58	7.98	3.67	0.15	58.1	7.3	0.01	0.010	" "
C08-10	156.90	160.93	4.03	6.00	0.02	32.0	1.2	0.01	0.001	" "
C08-10	566.01	569.50	3.49	5.58	0.12	44.4	0.7	0.00	0.008	sulphide
C08-11	172.91	218.70	45.79	2.78	0.25	5.8	124.1	0.76	0.063	oxide
incl	172.91	182.27	9.36	1.83	0.35	8.2	163.9	0.53	0.035	" "
incl	193.99	204.82	10.83	4.28	0.48	5.8	253.8	0.68	0.073	" "
Incl	198.17	199.64	1.47	16.95	2.03	6.1	1,050.0	2.74	0.065	" "
incl	212.90	218.70	5.80	8.84	0.17	3.9	117.2	3.06	0.110	" "
C08-11	482.19	486.16	3.97	0.01	0.02	8.1	0.7	0.01	0.164	sulphide
C08-11	500.79	512.98	12.19	0.07	0.01	1.1	2.5	0.04	0.112	" "

*Note: Ppm are numerically equivalent to grams per tonne*

Hole C08-10 crossed the main E-W fault on the property earlier than anticipated and thus did not intersect the targeted southerly extension of the main sulphide Zn-In-Cu zone which is bounded by that fault. However, a significant zinc-bearing interval was intersected in the upper portion of the deep sulphide zone before the hole was terminated in quartz monzonite.

Numerous other intercepts of high grade silver mineralization within the oxide zone similar to that found in hole C08-11 were encountered in historical drilling, including 10.21 metres grading 207.8 gpt silver and 12.81% zinc in hole CC-34 and 3.56 metres grading 361.5 gpt silver and 10.19% zinc in hole CC-27. These intercepts and others suggest significant potential for other high grade replacement zones in the Crypto vicinity similar to that mined historically at the Utah mine.

Hole C08-7A reached its target depth but intersected a bed of non-reactive quartzite at the point at which the mineralized zone was expected rather than the more reactive and favourable dolostone that hosts mineralization

elsewhere in the Utah mine area. It is possible that mineralization still remains to be found in the dolostone sequence to either side of the quartzite.

Mine Development Associates of Reno, Nevada is currently preparing an updated resource estimate for the property which, along with preliminary metallurgical test work, will be incorporated into a comprehensive NI 43-101 report expected for the first quarter of 2009. Chris Staargaard, M.Sc., P.Ge., is the Qualified Person for Lithic and has reviewed and approved the contents of this news release. A plan and selected sections illustrating the locations of holes reported to date are available at [www.lithicresources.com](http://www.lithicresources.com).

**FURTHER INFORMATION:**

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**LITHIC RESOURCES LTD.**

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**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.**